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**SOLOMON
SYSTECH**

SOLOMON SYSTECH (INTERNATIONAL) LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2878)

PROPOSED ADOPTION OF CHINESE NAME

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The Board proposes to adopt the Chinese name of “晶門半導體有限公司” as the dual foreign name of the Company.

The Proposed Adoption of Chinese Name is subject to (i) the passing of a special resolution by the Shareholders to approve the Adoption of Chinese Name at the EGM, and (ii) the granting of the relevant approval by the Registrar of Companies in the Cayman Islands.

A circular containing, among other things, information on the Proposed Adoption of Chinese Name and notice of the EGM and related proxy form will be despatched to the Shareholders as soon as practicable.

PROPOSED ADOPTION OF CHINESE NAME

The board (the “**Board**”) of directors (the “**Directors**”) of Solomon Systech (International) Limited (the “**Company**”) proposes to adopt the Chinese name of “晶門半導體有限公司” (the “**New Foreign Name**”) as the dual foreign name of the Company (the “**Proposed Adoption of Chinese Name**”).

CONDITIONS OF THE PROPOSED ADOPTION OF CHINESE NAME

The Proposed Adoption of Chinese Name is subject to the following conditions having been satisfied:

1. the passing of a special resolution by the shareholders (the “**Shareholders**”) of the Company to approve the Proposed Adoption of Chinese Name at the forthcoming extraordinary general meeting (the “**EGM**”) of the Company; and
2. the Registrar of Companies of the Cayman Islands (the “**Registrar**”) granting approval for the Proposed Adoption of Chinese Name.

The relevant filings with the Registrar will be made after the passing of the special resolution at the EGM. Subject to satisfaction of the above conditions, the Proposed Adoption of Chinese Name will take effect from the date on which the Registrar enters the dual foreign name in Chinese of the Company on the register of companies maintained by it and issues a certificate of incorporation on adoption of dual foreign name. Thereafter, the Company will carry out all the necessary registration and/or filing procedures with the Companies Registry in Hong Kong.

REASONS FOR THE PROPOSED ADOPTION OF CHINESE NAME

In order to align the Company's corporate image and identity with the development of the Group's businesses, particularly in the Greater China market, the Board believes that the Proposed Adoption of Chinese Name will benefit the Company's future business development and is in the best interest of the Company and the Shareholders as a whole.

EFFECT OF THE PROPOSED ADOPTION OF CHINESE NAME

The Proposed Adoption of Chinese Name will not, of itself, affect any rights of the Shareholders.

After the Proposed Adoption of Chinese Name has come into force, all existing share certificates of the Company bearing the existing name of the Company will continue to be good evidence of legal title to the shares (the "**Shares**") of the Company and will remain valid for trading, settlement, registration and delivery purposes. Any new share certificates of the Company issued after the Proposed Adoption of Chinese Name becoming effective will bear both the existing English name and the new Chinese name of the Company. There will not be any arrangement for free exchange of existing share certificates of the Company for new share certificates bearing the English name and the new Chinese name of the Company.

Further announcement(s) will be made by the Company to inform the Shareholders of, among other things, the effective date of the Proposed Adoption of Chinese Name as and when appropriate and the new Chinese stock short name of the Shares.

GENERAL

A special resolution will be proposed at the EGM to be convened and held for the Shareholders' approval of the Proposed Adoption of Chinese Name. A circular containing, among other things, information on the Proposed Adoption of Chinese Name and notice of the EGM and related proxy form will be despatched to the Shareholders as soon as practicable.

Since none of the Shareholders has material interests in the Proposed Adoption of Chinese Name, no Shareholder is required to abstain from voting on the special resolution regarding the approval of the Proposed Adoption of Chinese Name.

By Order of the Board
SOLOMON SYSTECH (INTERNATIONAL) LIMITED
CHEUNG Chi Wah, Patrick
Company Secretary

Hong Kong, 30 October 2020

As at the date of this announcement, the Board comprises: (a) Executive Directors – Mr. Wang Wah Chi, Raymond (Chief Executive Officer); (b) Non-executive Directors – Mr. Ma Yuchuan (Chairman), Dr. Li Jun, Mr. Yu Jian and Mr. Lo Wai Ming; and (c) Independent Non-executive Directors – Mr. Leung Heung Ying, Mr. Sheu Wei Fu and Mr. Yiu Tin Chong, Joseph.